

August 08, 2019

Pursuant to RSMo. 610.020 the East Newton Board of Education will meet in regular session on Thursday, August 15, 2019 at 5:30 p.m. in the Camerer/Faules Building.

Pursuant to RSMo. 610.021 the East Newton Board of Education will consider an executive session at this meeting at the Camerer/Faules Building for the purpose of the following:

Paragraph 3 Employees

Tammy Yost
Secretary
East Newton R-VI Board of Education

TAX RATE HEARING NOTICE

**East Newton R-VI School District
22808 E. Hwy. 86
Granby, MO 64844**

A hearing will be held at 5:15 P.M. August 15, 2019 at the Camerer-Faules Administrative Building, at which citizens may be heard on the property tax rates proposed to be set by the East Newton R-VI School District. The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2019, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (by categories)

	Estimated Current Tax <u>Year 2019</u>	Prior Tax <u>Year 2018</u>
Real Estate	\$57,280,470	\$55,734,650
Personal Property	<u>\$21,936,023</u>	<u>\$22,313,866</u>
	\$79,216,493	\$76,048,516

The following Tax Rates are Proposed:

<u>FUND</u>	Amount of Property Tax <u>Revenues Budgeted</u>	Property Tax Rate (per \$100) <u>Rate (per \$100)</u>
Incidental	\$2,178,453	\$2.7500
Debt Service	<u>\$391,626</u>	<u>\$0.4691</u>
		\$3.2191
New Revenue:		\$87,119
New Revenue from New Construction & Improvements:		\$44,699
Revenue from Reassessment:		\$42,420
Percentage of New Revenue from Reassessment:		2.0284%

Board of Education
East Newton R-VI School District
Eric Allphin, President
Tammy Yost, Secretary